

Mayaro/Rio Claro Regional Corporation Administrative Report 2013-2014



MAYARO/ RIO CLARO REGIONAL CORPORATION

Report for the period

October 2013 to September 2014

Prepared in accordance with Section 66D of the
Constitution of the Republic of Trinidad and Tobago

TABLE OF CONTENTS

I. Chairman's Report	4
II. Executive Summary	6
1.0 Organizational Background	8
2.0 Legislative Framework	9
3.0 Organizational Overview	10
3.1 Structure	11
3.1.1 Organizational Chart	11
3.2 Departments	12
3.3 Services Provided	14
3.4 Meetings and Committees	15
4.0 Strategy	18
4.1 Strategic Plan 2010-2013	18
4.1.1 Key Stakeholders	19
4.1.2 SWOT Analysis	19
5.0 Accomplishments 2013-2014	25
5.1 Recurrent	25
5.2 Development Programme	29
6.0 Finance and Budgeting	32
6.1 Budget Formulation Process	32
6.2 Expenditure 2013-2014	33
6.3 Debt Policy	33
6.4 Investment Policy	33
6.5 Internal Audit Functions	33
7.0 Human Resources and Capacity Building	34
8.0 Reporting Functions	36
9.0 Procurement Procedures	37
10.0 Way Forward	39
11.0 Appendices	40

I. CHAIRMAN'S REPORT

With the inauguration of a new Council and the recent advent of Local Elections in Trinidad and Tobago, the Mayaro/Rio Claro Regional Corporation continues on the path of growth and development. The newly elected Council now consists of ten (10) members inclusive of four (4) Aldermen. As we proceed we are mindful of economic and infrastructural challenges. We still hope to improve the lives and living conditions of the residents while cooperating with administration to fulfil our mandate as a Council.

The Mayaro/Rio Claro Regional Corporation has formed strategic alliances with other organizations. Consultations and communication with key stakeholders in a joint effort towards development has been successful.

A high level of attention and resources were also placed on preparing vulnerable communities for disasters. The Emergency Operations Centre at Biche is considered a major accomplishment. It demonstrates a proactive, modern and exemplary approach to disaster preparedness.

The demands of this region and its citizens have increased whilst the Corporation continues to operate with limited staffing and an aging workforce. Vacant positions of Chief Officers persist. The region has the second largest landmass of the country. It is imperative that adequate staffing be provided to ensure basic functions of the Corporation are fulfilled more efficiently.

The Corporation has utilized its resources which have resulted in effectively providing municipal services thereby improving communities and quality of life for all residents.

Councillors, Aldermen and Districts Represented 2013-2014

Councillor/Alderman	Electoral District
1. Councillor Hazarie Ramdeen (Chairman)	Rio Claro North
2. Councillor Glen Ram (Vice-Chairman)	Biche/Charuma
3. Councillor Brinsley Maharaj	Cocal/Mafeking
4. Councillor Kyron James	Mayaro/Guayaguayare
5. Councillor Shaffik Mohammed	Ecclesville
6. Councillor Ramkissoon Nagassar	Rio Claro South/Cat's Hill
7. Alderman Nicola Cabrera	Member
8. Alderman Vedaish Maharaj	Member
9. Alderman Elitha Bessor	Member
10. Alderman Hamil Hosein	Member

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Hazarie Ramdeen
Chairman
Mayaro/ Rio Claro Regional Corporation

II. EXECUTIVE SUMMARY

The Mayaro/Rio Claro Regional Corporation has aligned its operations with the Municipal Corporation Act No. 21 of 1990 and supporting legislation. Operational Effectiveness and Community Engagement and Leadership continue to be foremost in strategically executing plans for the region. It is evident that the quality of life for citizens of the region has improved not only by way of enhanced physical infrastructure but also through increased social cohesion.

The Mayaro/Rio Claro Regional Corporation Administrative Report 2013-2014 presents the main activities and limitations of this organization over the financial year 2013/2014. It is a continuation of the series of past Administrative Reports which informs on the internal structure of the organization, the external environment of the region, major accomplishments, expenditure and other details and statistics as it pertains to the administration of the Corporation.

Chapter 1 provides a brief organizational background of the Mayaro/Rio Claro Regional Corporation.

Chapter 2 outlines the legislative framework which guides the execution of the Corporation's operations.

Chapter 3 is an overview of the organization in terms of its structure, the provision of services and other information relating to meetings and committees at the Corporation.

Chapter 4 reports on the strategic approach of the Corporation. A SWOT Analysis is presented and key stakeholders are identified.

Chapter 5 highlights accomplishments versus expenditure under Recurrent Expenditure and Development Programme over the financial year.

Chapter 6 incorporates the financial operations of the Corporations which entails the budget formulation process; debt policy; investment policy and internal audit functions.

Chapter 7 describes the Human Resources and Capacity of the organization and highlights some of the measures used to build the same.

Chapter 8 briefly describes the reporting functions of departments and redirects the reader to the relevant sections of this report and other sources for additional information.

Chapter 9 informs on the procurement procedures adhered to as well as details of contracts awarded within the financial year.

Chapter 10 explains some proposed plans of the Corporation and summarises its accomplishments. It concludes the report and indicates that although challenges have been experienced, the Corporation's achievements demonstrate commitment to the development of the region and improvement in the lives of the people.

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Motilal Ramsingh
Chief Executive Officer

1.0 ORGANIZATIONAL BACKGROUND

The municipality of Mayaro/Rio Claro is situated in southeast Trinidad and is limited by the Atlantic Ocean on the east and the Columbus Channel of the south. Its population is approximately 36,000 citizens occupying the three (3) Administrative Districts of Poole, Mayaro and Biche. Its coastal frontages are marked by Cocos Bay and Mayaro Bay on the East Coast and Guayaguayare Bay and the coastline to the Canary Point on the south coast of the island. The region of Mayaro/Rio Claro is the second largest landmass in Trinidad and Tobago with a land area of 852.81 km².

The region possesses an abundance of beach front and has the largest reservoir of gas and crude oil along its eastern coast. This region is mostly rural with approximately 50% of it being forest reserves. Employment opportunities are presented in varying forms, for example, agriculture, fishing, logging, and small business institutions.

The Mayaro/Rio Claro Regional Corporation is committed to providing a high quality of services to all communities within the region, enhancing the quality of life of its population while promoting sustainable development of the region.

2.0 LEGISLATIVE FRAMEWORK

The operations of the Mayaro/Rio Claro Regional Corporation are guided by the following pieces of legislation:

Primary Legislation

- Municipal Corporations Act 21 of 1990

Supporting Legislation

- Public Health Ordinance 1951 as amended
- Representation of the People Act No. 41 of 1967
- Litter Act Chapter 30:52 Act 27 of 1973
- Dogs Act Chapter 67:54 Act 14 of 1918
- Town and Country Planning Act Chapter 35:01 Act 29 of 1960
- Highways Act Chapter 48:01 Act 3 of 1970
- The Burial Grounds Act Chapter 30:50 Act 14 of 1919
- The Recreation Grounds and Pastures Act 10 of 1909
- The Cremation Act Chapter 30:51 Act 16 of 1953
- The Water and Sewerage Act 54:40 Act 16 of 1965
- Occupational Safety and Health Act 1 of 2004 (Amended Act 3 of 2006).
- Equal Opportunity Act 2000: amongst others

3.0 ORGANIZATIONAL OVERVIEW

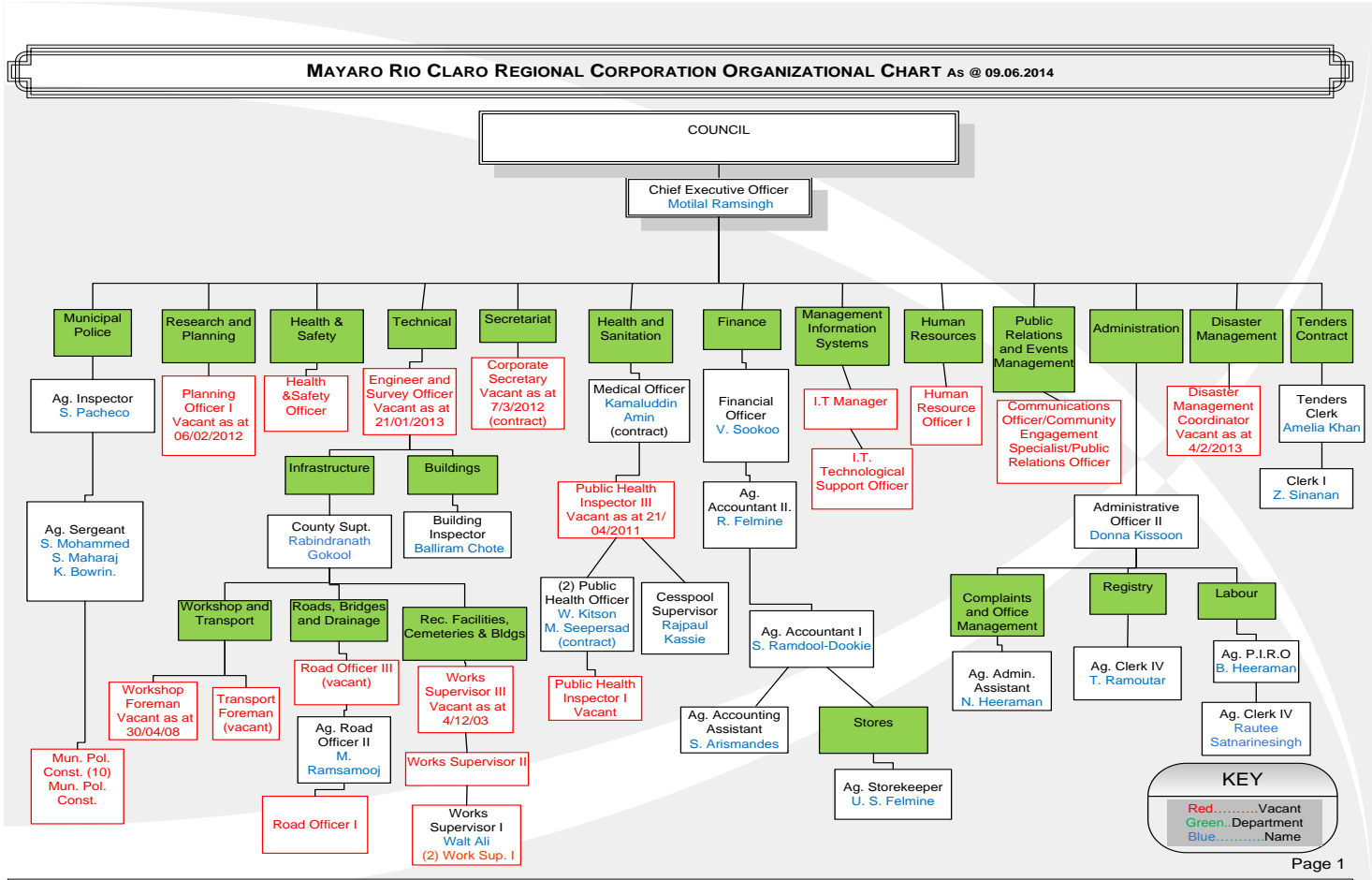
3.1 Structure

With respect to the Corporate Structure as, the Corporation comprises of two (2) bodies: the Council and the Administration. The Corporate Structure as of 2013-2014 can be viewed as an Organizational Chart in Section 3.1.1.

The Council which is the policy-making body of the Corporation comprises of six (6) elected Councillors, each of whom serves the six Electoral Districts for three (3) years. Four (4) Aldermen were selected by the elected Councillors. The Chairman of Council is elected from the members of Council. The powers of the Council are derived from the Provisions of the Municipal Corporations Act No. 21 of 1990 and bye-laws enforced at the time. The decisions of the Council are made via the various committees highlighted in Section 3.4.

The Administration is headed by the Chief Executive Officer and consists of approximately 63 Monthly Paid/Contract staff – 50% clerical; 579 Daily Paid staff – 115 of which are Casual. The Administration gives effect to lawful resolutions of the community through Direct Labour, Contracted Services and Recurrent and Capital Works Programmes. These works are carried out mainly in the functional areas of Physical Infrastructure and Public Health with other key functionaries such as Security, Transport (plant and equipment), Employee Relations and Benefits and Accounts. The roles and responsibilities are highlighted in Section 3.2.

3.1.1 Organizational Chart



3.2 Departments of the Mayaro/Rio Claro Regional Corporation

	Department	Responsibilities
1	Council	i. Stated on page 117 of Act No. 21 of 1990.
2	Chief of Administration and Accounting	i. Stated on page 129 of Act No. 21 of 1990.
3	Tenders	i. Ensures adherence to proper tendering procedures.
4	Municipal Police	i. Stated on page 135 of Act No. 21 of 1990.
5	Technical	
	- Physical Infrastructure	i. Maintains and controls all Corporation buildings.
		ii. Develops, maintains and controls parks, recreation grounds, beaches and other public spaces.
	- Roads	i. Maintains and controls secondary roads and traces including bridges in the Corporation.
	-Workshop	i. Ensures proper vehicles and equipment maintenance and use.
	-Transport	i. Transports materials from suppliers to job sites.
		ii. Delivers mail to relevant ministries.
		iii. Provides assistance to other Government ministries.
	- Building Inspectorate	i. Recommends approval for Building Plans and Area Layouts, and monitor to ensure compliance with details of specification.
		ii. Recommends Completion Certificates
		iii. Provide advice on Land Development and Building Construction in the public.

6	Administration	
	- Labour	i. Attends to all matters re: daily paid employees of the Corporation.
	- Committee Secretariat	i. Records minutes of Standing and other Committee meetings of Members of Council.
	- Personnel Registry	i. Attends to all matters re: monthly paid officers of the Corporation.
		ii. Receives and dispatches all correspondence.
		iii. Handles complaints.
7	Public Health	Manages and mitigates Public Health issues.
		i. Distributes truck borne water.
		ii. Constructs and maintains of all drains and water courses except main and highway courses.
		iii. Disposes garbage, develops and maintains of sanitary landfills, chemical treatment and insect vector control, abates of public nuisances and disseminates of information for Public Health Care.
		iv. Enforces the Litter Act.
		v. Cleans cesspits and septic tanks.
8	Accounts	i. Responsible for all matters of Finance and Accounts.
		ii. Responsible for opening and closing of all Accounts.
		iii. Prepares Accounts, Balance Sheet and Monthly Statements
		iv. Ensures that daily paid staff is paid fortnightly.
		v. Ensures payment to suppliers of Goods and Services.
		vi. Responsible for maintaining proper records of all assets and liabilities.
9	Disaster Management Unit	i. Develops disaster management systems to reinforce and ameliorate the preparedness for and responses to disasters.

3.3 Services Provided

The Corporation serves the citizenry by providing many essential services. These services are divided into two (2) classes.

The Non-Chargeable Products and Services include:

- Construction and maintenance of roadways, watercourses and all associated appurtenances.
- Scavenging services.
- Provision and maintenance of recreational facilities, cemeteries, markets and public conveniences.
- Provision of truck borne water.
- Vector Control.
- Assistance in the cleaning of beaches.

The Chargeable services include:

- Interment or cremation of human remains.
- Rental of stalls and booths in the Market,
- Processing of building applications.
- Sewerage removal.

The Corporation also provides public services under Development Programmes:

- Public Sector Investment Programme (PSIP) - the Corporation sources funds for Capital Works.
- Infrastructure Renewal, Improvement and Development Programme (IRAID) - The building of drains and watercourses.

The Miscellaneous functions and other services can be viewed on page 215 in Act No. 21 of 1990.

3.4 Meetings and Committees

At the Mayaro/Rio Claro Regional Corporation, matters of public business are discussed by the Council to formulate lawful resolutions through the following meetings;

Standing Committees

1. Public Infrastructure Committee -
 - Construction and maintenance of all infrastructural works of the Corporation e.g. Roads, bridges, box drains, landslips etc.
2. Public Health -
 - Scavenging, cleaning of the Corporation drains, markets, cesspits etc. and the distribution of truck borne water.
3. Finance Planning and Allocation of Resources -
 - All aspects of a financial nature.
 - Approves and assesses all programmes, all works, estimates and other expenditures.
4. Personnel -
 - Deals with all matters relating to the daily paid staff of the Corporation.

Sub-Committees

5. Public Safety, Disaster and Transport -
 - Plans and implements programmes and procedures to ensure protection and well-being of citizens.
6. Street Naming -
 - Identifies and ensures that all streets in the region are named.
7. Building Committee -
 - Ensures planned development of the region.
8. Culture and Festivals -
 - Promotes all aspects of culture and religion in the region.

9. Regional Co-ordination -

- Co-ordinates all agencies to effect efficiency in the delivery of services in the region.

10. Sports, Education and Youth Affairs -

- Development of sporting facilities and promotion of programmes attracting youths.

11. Open Spaces, Beach Enhancement and Beatification -

- Promotes the preservation and enhancement of areas in the region.

12. Statutory -

- Ratifies all recommendations of the Standing and Sub-committees.

4.0 STRATEGY

4.1 MRCRC Strategic Plan 2010-2013

Although the MRCRC Strategic Plan 2010-2013 came to an end, it was still utilized as an unofficial guide for the strategic direction for the Corporation while the new Strategic Plan was being formulated.

As stated in the Mayaro/Rio Claro Strategic Plan 2010-2013:

Vision

“To be the most effective and efficient Municipal Corporation that is people-centred, highly motivated and productive.”

Mission

“To enhance the quality of life of the community and provide a sense of communal ownership through effective stakeholder consultation, participation and education.”

Core Values

- Service of Distinction
- Teamwork
- Personal Commitment

Strategic Themes

- Operational Effectiveness
- Community Engagement and Leadership

Strategic Objectives are derived from Strategic Themes. These Objectives consist of Customer; Process; Finance; and Learning and Growth Perspectives which are pictorially seen on the **Mayaro/Rio Claro Corporate Strategy Map** (see Appendix I) and monitored using the Performance Management Scorecard.

4.1.1 Key Stakeholders

The key stakeholders of the Mayaro/Rio Claro Regional Corporation are:

- Members of the Public
- Contractors
- Suppliers
- Business Investors
- Employees
- Market Vendors
- Ministries of Government
- Members of Council
- Politicians
- Police/Security
- Other State Agencies
- NGO's, CBO's and FBO's
- Farmers
- Tourists
- Fisher Folk
- Trade Unions
- Industrialists
- Tour Operators
- Hoteliers
- Environmentalists
- Students
- Caribbean Association of Local Government

4.1.2 SWOT Analysis

MRCRC STRENGTHS & WEAKNESSES

Area	Strengths	Weaknesses
Finance	<ul style="list-style-type: none"> ▪ Automated Accounting System ▪ Monthly and Fortnightly Accounting Statements submitted to Council and Ministry of Finance ▪ Timely reporting ▪ Certainty of annual budget ▪ Knowledge of start of budget cycle ▪ Maximize allowable investments 	<ul style="list-style-type: none"> ▪ Inadequate financial resources ▪ Lack of timely responses to audit queries ▪ More flexible regulations based on GAAP ▪ Moving to principle based rather than rule based ▪ Inadequate use of technology ▪ Need for adequate/more trained staff
Operations	<ul style="list-style-type: none"> ▪ Reliable supply of Truck Borne Water ▪ Regular and Reliable Scavenging Services ▪ Inspection and Approval of Building Plans and Layouts within four weeks of request ▪ Providing Advice (Technical) to communities and other government agencies ▪ Providing timely Emergency Management Relief to the Burgesses ▪ Provide Sewer Disposal Services ▪ Provide recreational facilities 	<ul style="list-style-type: none"> ▪ Lack of facilities (at beaches) etc. ▪ Lack of accommodation – administration, workshop and storage facilities ▪ Inadequate plant and machinery ▪ Need for better contractual agreements ▪ Lack of capacity to implement new legislation ▪ Overlapping responsibilities with other agencies which creates ambiguity ▪ Identification of boundaries ▪ Lack of external communication from line ministries ▪ Lack of effective capacity in the municipal police security system to effectively deal with the proper management of the Corporation’s estate

Area	Strengths	Weaknesses
Strategy	<ul style="list-style-type: none"> ▪ Promotion of Community and National Culture ▪ Fostering of collaborative efforts with other Government Agencies ▪ 4 year strategic plan in progress ▪ Implementation of more legal advice by integrating the position of “Corporate Secretary” ▪ Increased education/awareness by members of the Council as well as Administration in terms of strategy 	<ul style="list-style-type: none"> ▪ Weak leadership and managerial capabilities in certain sections ▪ Definition of roles by administration/council with respect to strategy ▪ Lack of technology strategy ▪ Lack of Strategic HR plan ▪ Lack of a proper Brand Communication Strategy to manage customer expectations & customers perception of the image of the Corporation ▪ Vacant positions challenge accomplishment of strategic goals.
Technological	<ul style="list-style-type: none"> ▪ Implemented computerized payroll system ▪ Computerized file registry system ▪ Internal networking with email ▪ Complaints desk – to facilitate the public ▪ Internet access for employees ▪ Enhanced management communication – closed user groups ▪ Technical section – inventories are done on facilities, roads, bridges etc. ▪ Surveillance units installed (computerized) 	<ul style="list-style-type: none"> ▪ Outdated manual data storage and report generation system in some sections e.g. vault
Human Resources	<ul style="list-style-type: none"> ▪ Providing Short-term employment for members of the Community ▪ Dedicated, trained and efficient staff ▪ Trained staff in specific areas ▪ Committed members of Council ▪ Good working relationships ▪ Good public relations ▪ Training Programmes for workforce ▪ Partnerships formed 	<ul style="list-style-type: none"> ▪ Illiteracy of some employees ▪ Inadequate quantity of monthly and daily rated personnel ▪ Poor work ethics resulting in constrained productivity ▪ Inadequate number of public officers at the senior level ▪ Inadequate Municipal Police Officers ▪ Absence of specialist and appropriate professional staff

Area	Strengths	Weaknesses
		<ul style="list-style-type: none"> ▪ Frequent transferring of officers to other Public Sector Organizations ▪ Ageing workforce ▪ Lack of flexibility to adapt HR to the strategy of the Corporation because of the restraint of the Collective Agreement etc.
Marketing	<ul style="list-style-type: none"> ▪ In the process of establishing website ▪ Establishment of a Communication Unit ▪ Proper dissemination of information ▪ Publishing of quarterly newspaper 	
Community Capital	<ul style="list-style-type: none"> ▪ Abundance of Natural Resources, Quarries, Agricultural Products and Beaches 	<ul style="list-style-type: none"> ▪ Beaches not properly utilized and marketed to provide revenue ▪ Improper development of natural resources ▪ Fishing industry needs to be upgraded ▪ Public unaware of all the tourist attractions in the area ▪ Need to play a more meaningful role in CSR

MRCRC OPPORTUNITIES & THREATS

Trend	Opportunities	Threats
INTERNATIONAL		
<ol style="list-style-type: none"> 1. Global changes in the environment 2. Global technological village 3. Public sector reform / decentralization 	<ul style="list-style-type: none"> ▪ Develop expertise in niche areas ▪ Eco tourism ▪ To be more responsive, better advised & innovative 	<ul style="list-style-type: none"> ▪ Increase costs (disaster) ▪ Damage to eco system ▪ Increase in social costs ▪ Workforce may become obsolete if they cannot adapt ▪ Alternative methods of delivery available unless the Corporation increases its delivery capacity ▪ Inadequate levels of decentralization and autonomy from Central Government
REGIONAL		
<ol style="list-style-type: none"> 1. CSME – movement of capital & labour 2. Development of mega farms 	<ul style="list-style-type: none"> ▪ Encourage investment ▪ Access assistance from regional government agencies 	<ul style="list-style-type: none"> ▪ Displacement of workers ▪ Brain drain ▪ Loss of skilled labour ▪ Open market (labour, goods & services)
LOCAL		
<p>Political</p> <ol style="list-style-type: none"> 1. Party oriented politics 2. Constitutional reform on the national agenda 	<ul style="list-style-type: none"> ▪ Benefit to communities aligned to the party in power ▪ Optimize use of resources ▪ Improved democracy and involvement by communities ▪ Local Government reform as part of Constitutional reform on the national agenda 	<ul style="list-style-type: none"> ▪ Improper representation – political victimization, political nepotism, misuse of state resources, etc. ▪ Capital budgeting adversely affected by political cycles ▪ Centralization of responsibilities ▪ By a simple majority in Parliament, Municipal Corporations can be abolished

Trend	Opportunities	Threats
<p>Economic</p> <ol style="list-style-type: none"> 3. Increased capital expenditure 4. Increased importation 5. Increased demand for goods and services 6. Inflation 7. Decrease in real estate prices 8. Increase in CSR funding to the area 	<ul style="list-style-type: none"> ▪ Increased employment and business opportunities ▪ Increased variety of goods and services available ▪ Influence energy sector organizations to assist with the provision of support & additional resources ▪ Establishment of joint ventures & public partnership arrangements i.e. increased formal cooperation with private & civil society organizations 	<ul style="list-style-type: none"> ▪ Threat of elimination of small businesses/contractors (i.e. SMEs) ▪ Substandard goods ▪ Tax evasion ▪ Misuse of funds ▪ Competition for funding with other state agencies - timeliness of release of funds ▪ Inability at the Corporation level to plan for financial shortfalls in the economic cycle because of lack of full effective control of budgeting cycle/system ▪ Inflation – depreciating dollar
<p>Social</p> <ol style="list-style-type: none"> 1. High crime rate 2. Dependence syndrome in some communities 3. Rampant indiscipline in the population 4. Free education 5. Increased role of the media to help develop a responsible society 6. Increasing diversity – e.g. religious & ethnic persuasions for instance 7. Urban to rural drift 	<ul style="list-style-type: none"> ▪ More educated & sophisticated population ▪ Increased educational opportunities ▪ Cultural sensitization ▪ Increased community involvement by the workforce of the Corporation through collaboration with youth groups, village councils, NGOs & CBOs ▪ Establishment of community policing 	<ul style="list-style-type: none"> ▪ Stagnated communities re: sustainable development initiatives ▪ Lawless society ▪ Increased number of squatters ▪ Overburden on infrastructure & the provision of services as a result of population increases ▪ Negative perception of local government bodies ▪ Misunderstanding of the roles & functions of various Government agencies
<p>Technological</p> <ol style="list-style-type: none"> 1. Movement towards computer based operating systems 2. Movement towards knowledge based labour force 	<ul style="list-style-type: none"> ▪ Access to a skilled labour pool ▪ Improved security e.g. cameras etc. ▪ Improved efficiency (decrease in time taken to perform certain jobs) 	<ul style="list-style-type: none"> ▪ Public service still manual / paper based ▪ Inability to attract skilled labour

Trend	Opportunities	Threats
<p>Legal</p> <ol style="list-style-type: none"> 1. Fulfillment of Chief Officer vacancies after a prolonged period 2. More litigious conscious society 3. Development of more state agencies that parallel some functions of the Corporation 	<ul style="list-style-type: none"> ▪ Give more autonomy as enshrined in the constitution for Corporations to truly act on behalf of the people 	<ul style="list-style-type: none"> ▪ Usurping of powers by other state agencies ▪ Funding held / controlled by Line Ministry – not given to the Corporation as and when required ▪ Increased likelihood for lawsuits/ increased liability ▪ Outdated legal stipulations e.g. Land Use policy & Financial Guidelines to name a few ▪ Ambiguity of roles and responsibilities between some recently formed Government Agencies & Corporations which would lead to members of the public being confused about which agencies are responsible for what activities ▪ Duplication of effort ▪ Non adherence to stipulated laws by other state agencies.
<p>Environmental</p> <ol style="list-style-type: none"> 1. Greater environmental awareness 2. Increase in legislation to protect the environment (flora & fauna) 3. Increased emphasis on health & safety 	<ul style="list-style-type: none"> ▪ Development of tourist attractions & other tourism infrastructure in collaboration with land developers & hoteliers ▪ Recycling ▪ Emphasis on eco-tourism leading to increased revenues ▪ Access to the services of the EMA & Ministry of Environment 	<ul style="list-style-type: none"> ▪ Illegal activities e.g. dumping, quarrying, slash & burn, logging etc. continue ▪ Inability of legal entities to enforce laws e.g. EMA ▪ Pollution ▪ Lack of preparation of Corporations to fully comply with OSHA requirements

5.0 ACCOMPLISHMENTS 2013-2014

5.1 Goals vs. Accomplishments and Expenditure (Recurrent)

Department	Goals (Strategic Objectives)	Accomplishments	Budgeted Expenditure (\$)	Actual Expenditure (\$)	Variance (\$)
PHYSICAL INFRASTRUCTURE					
CEMETERIES	To provide a peaceful and serene environment for interment of burgesses (C1, C2, C6, P7, P8, LG1, LG2)	Maintenance works were carried out in the twelve (12) cemeteries and one (1) cremation site. The abovementioned were also upgraded and maintained.	909,000	594,988.39	314,012
MARKETS AND ABBATOIRS	To provide adequate facilities for retailers, farmers, and burgesses. (C1, C2, C6, P7, P8, LG1, LG2)	The two (2) markets – at Mayaro and Rio Claro were maintained over the fiscal year according to maintenance schedules. Upkeep and remedial works were done in the areas of plumbing, electrical and painting when necessary.	485,000	459,389.29	25,611
MAINTENANCE OF RECREATIONAL FACILITIES AND PUBLIC BUILDINGS	To provide adequate sporting and recreational facilities and to encourage social development (C1, C2, C6, P7, P8, LG1, LG2)	The twenty (20) recreational facilities were maintained inclusive of plumbing, electrical, carpentry etc. To pavilions. Play parks were maintained using preventative maintenance schedules and vegetation control. Nine (9) buildings and one (1) beach facility was maintained throughout the fiscal year with necessary repairs being done.	2622,000	2739,241.77	(117,242)

ROADS					
MAINTENANCE OF STREETS, TRACES, LOCAL ROADS AND BRIDGES	To repair roadways to maintain road networks to improve communication links and improve driving surfaces (C1, C2, C6, P7, P8, LG1, LG2)	This involved the construction of 4232m of box drain; the construction of 114.6m cylindrical crossings; 187 street signs replaced; the reconstruction of 94m of retaining walls; 1033m kerb wall and slipper drain; 4.24 m of bridges repaired; and 32262.9 m of roads paved. `	13,592,000	13,094,342.59	497,657
LOCAL HEALTH					
	To provide every household in the scheduled areas with a regular supply of potable water (C1, C3, P7, LG2, LG6, F4)	Approximately 3,268,800 gallons of potable water distributed per day in the 26 distribution areas.	17,334,000	13,677,990.99	3,656,009
	To sanitarly remove faecal waste from conservancy and water carriage systems (C1, C3, P7, LG2, LG6, F4)	366 privy cesspits and 776 septic tanks were vacuumed. Service was delivered within 10 working days of application.			
	Mitigation RE; Flooding and mosquito breeding. (C1, C3, P7, LG2, LG6, F4)	<p>Frequent environmental inspection and education to households performed by the Environmental Evaluators of the MRCRC has contributed to the maintenance of a low incidence of Dengue Fever within the region.</p> <p>There was heavy flooding in the Rainy Season of 2014 all around the region. Major cleaning and maintenance of drains and minor water courses were done in bi-monthly cycles to mitigate flooding and mosquito breeding. Approximately 80% of same was satisfactorily completed.</p>			

	<p>To remove all household refuse and yard waste to control fly and mosquito breeding and rodent infestation (C1, C3, P7, LG2, LG6, F4)</p>	<p>Municipal waste collected for disposal measured approximately 40,000 m³ in the 14 collection areas.</p> <p>During 2014-2015, bulk waste was removed at a reduced cost which was attributed to the use of a transfer site within the district of Rio Claro. In 2012-2013, approximately 6900m³ bulk waste was collected and stored at this Site where it was compacted and transported to the Forres Park Landfill. The utilization of this facility led to reduced cost, specifically by one third original cost in dumping fees and a 50% faster turnaround time for the collection of bulk waste. Removal of bulk waste was mainly done during peak seasons, public holidays and other holiday periods. Due to reduced traffic congestion during these time periods more trips are facilitated. In addition to the time efficiency and cost savings, this implementation also allows for increased productivity and reduced incidence of infectious diseases.</p> <p>Rodent control and eradication was carried out by the Rodent Control Unit of the MRCRC. 22,000 premises were inspected and baited as needed. The Average House Rodent Index was 21 for the period 2012-2013.</p>			
GENERAL ADMINISTRATION					
	<p>Increase Training and Development Opportunities (LG5)</p>	<p>A total of 25 training programmes were conducted. Members of Council and Members of Staff benefited from Operation Planning Workshops, Project Management among other programmes.</p>	<p>10,622,000</p>	<p>7,707,901.82</p>	<p>2,914,098</p>
	<p>Consistently Deliver a Service of Distinction</p>	<p>MRCRC Annual Retirees and Recognition Awards function</p>			

	(C1)	was held to honour outstanding employees.			
	Develop Community-based and Volunteerism Programmes (C6)	-			
	Increase Community Consultations (P5)				
Households			52,000	97,884.39	(45,884)
Other transfers- Chairman's Fund			10,000	8,000	2,000
<u>TOTAL</u>			<u>45,626,000</u>	<u>38,379,739</u>	<u>7,246,281</u>

5.2 Goals vs. Accomplishments and Expenditure (*Development Programme*)

Department	Goals (Strategic Objectives)	Accomplishments	Budgeted Expenditure (\$)	Actual Expenditure * (\$)	Variance (\$)
PHYSICAL INFRASTRUCTURE					
RECREATIONAL FACILITIES	To provide adequate sporting and recreational facilities and to encourage social development (C1, C2, C6, P7, P8, LG1, LG2)	-	2,000,000	-	2000,000
CREMATION SITE AND CEMETERIES	To provide a peaceful and serene environment for interment of burgesses (C1, C2, C6, P7, P8, LG1, LG2)	The Mafeking Cremation Site's washroom facilities were upgraded.	4000,000	285,389	114,611
LOCAL GOVERNMENT BUILDING	To provide a safe working environment for citizens and employees (C1, C2, C6, P7, P8, LG1, LG2)	The mechanical garage at the Workshop Building was outfitted.	500,000	-	500,000
DRAINAGE AND IRRIGATION	To provide drainage and other infrastructure to prevent flooding and maintain a healthy environment (C1, C2, C6, P7, P8, LG1, LG2)	Twenty two (22) box drains were constructed in areas which are prone to drainage and flooding concern with a total length of 2229m. Three (3) kerb wall and slipper drains were also constructed with a total length of 300m.	4500,000	4268,554	231,446

LOCAL ROADS AND BRIDGES	To provide roads and bridges to provide adequate networks to improve communication links and enhance the security of commuters (C1, C2, C6, P7, P8, LG1, LG2)	Eleven (11) local roads were rehabilitated with work completed for 4,550m of roadway. This included the strengthening and widening of the roadway with blue metal and sealing with hot asphalt mix. One (1) concrete bridge of 5m was constructed as well as one (1) and gabion basket wall of 45m and two (2) retaining walls totalling 98m.	10,000,000	9,542,796	457,204
MARKETS AND ABBATTOIRS	To provide adequate facilities for retailers, farmers, and burgesses. (C1, C2, C6, P7, P8, LG1, LG2)	The floor of the Rio Claro Market was upgraded with Granolythic Finish 288 m ² .	500,000	299,538	200,462
PROCUREMENT OF MAJOR VEHICLES	To upgrade transport and equipment (LG2)		1,000,000	-	1,000,000
ESTABLISHMENT OF SPATIAL DEVELOPMENT		Rio Claro Scale House was upgraded.	1,000,000	-	1,000,000
LAYING OF WATER MAINS			300,000	-	300,000
ESTABLISHMENT OF PLAYGROUNDS		Fixtures for Play park at Shell Recreation Ground attained.	200,000	190,000	10,000

GENERAL ADMINISTRATION					
COMPUTERIZATION PROGRAMME	To provide employees at the Corporation with technology to effectively and efficiently carry out their duties (LG1, LG3)	Purchase of laptops, desktops and computer accessories for Administration.	300,000	141,060	158,940
DISASTER PREPAREDNESS	To provide disaster relief services to the region. (C6, P5, P6, LG5)	Establishment of Emergency Operation Centre at Biche Sub Office	300,000	277,817	22,184
MUNICIPAL POLICE EQUIPMENT		Outfitting of Municipal Police Department.	500,000	5,298	494,702
<u>TOTAL</u>			<u>21,500,000</u>	<u>15,010,452</u>	<u>6,489,548</u>

Source: Mayaro/ Rio Claro Regional Corporation 2013-2014 Unaudited Financial Statements including Commitment and excluding Balances Brought Forward

6.0 FINANCE AND BUDGETING

6.1 Budget Formulation Process

	PROCESS	RESPONSIBILITY	TIME FRAME
1	Notify Heads of Department on Budget Submissions and Format.	Financial Officer	Jan 15-31
2	Submit proposals to CEO and Financial Officer	Heads of Department	Feb 10-15
3	Review of Submissions with Heads of Department	Financial Officer / CEO	Feb 15-22
4	Further Discussions and adjustments	Heads of Department / CEO / Financial Officer	Feb 25-Mar 05
5	Input data and compile budget	Financial Officer	Mar 05-12
6	Lay in Council for consideration and approval	Financial Officer/ CEO	First Council Meeting within timeframe.
7	Submit to Permanent Secretary, Ministry of Local Government for transmission to Budget Division Ministry of Finance	CEO	Mar 15-30
8	Review of Budget With Ministry of Finance Budget Division	Financial Officer/CEO	

6.2 Expenditure 2013-2014

The Expenditure versus Budget for the period 2013/2014 was highlighted in Section 5.

6.3 Debt Policy

The Debt Policy for the Corporation is governed by Act No. 21 of 1990. For the period 2013-2014 no debt financing requests were made.

6.4 Investment Policy

The Mayaro/Rio Claro Regional Corporation undertake reviews of cash balances on an on-going basis to ensure maximization of interest income on behalf of the Corporation. This resulted in better treasury management and a reliable system of payment to creditors.

6.5 Internal Audit Functions

The Corporation does not have an Internal Audit Department however; the Ministry of Local Government conducts Internal Audits during the financial year. The External Audit Function is carried out by the Auditor General's Department.

This is provided for in page 164 of Act No. 21 of 1990.

7.0 HUMAN RESOURCES AND CAPACITY BUILDING

The Mayaro/Rio Claro Regional Corporation has continued to operate with limited human resources. Notwithstanding several challenges encountered in the alignment of Human Resources to the Corporation's strategic objectives, the organization has succeeded in realizing its stated goals.

In an effort to increase productivity of existing workforce, some measures have been adopted. Some of the measures introduced to counteract staff deficiencies include continuous training, free medical checks, the introduction of a health and safety department; and a vibrant Employee Assistance Program. Qualified trainees and junior staff have been utilized and the use of short term contract employment has been beneficial. Vacancies persist as some chief officers and other positions remain vacant. Human Resource planning in its entirety is challenged due to limitations presented, for example, in the recruitment process in keeping with the collective agreement for daily rated workers.

In 2013-2014, the Corporation's staff numbered 1386 employees: 63 Monthly Paid; 476 Daily Rated (Permanent/Regular); 251 regular; 815 casual (seasonal employees hired depending on availability of funds); 9 contracted (MOLG); 8 contracted (MRCRC Short Term Employment) and 15 OJTs. The Corporation is the largest employer of the region. It continues that, 54% of the Recurrent Budget is accounted for Daily Paid and Short Term Contracts only.

In 2013-2014 a major focus was Disaster Preparedness. The Mayaro/Rio Claro Regional Corporation participated in a pilot project involving the establishment of a Risk Reduction Management Centre (RRMC) at Rio Claro and two (2) Early Warning Points (EWP) at Biche and Mayaro sub offices. The RRMC and EWPs are operational and has improved the resilience and response time to events exponentially. The Emergency Operation Centre (EOC) at Biche has been deemed the first of its kind. This establishment is geared towards enhancing the area's disaster preparedness capacity. It has been equipped with Geographic

Information System (GIS) and Radio Communication Technology inclusive of amenities and accommodation for emergency responders at any given time. Operators of this facility have been trained in GIS Technology, Fire Safety, Disaster Psychology, Disaster and Medical Operations, Light Search and Rescue, CERT Organization, Terrorism, Security and Communications.

In addition, Spatial Planning detailed under the Development Programme 2013-2014 significantly contributed to social cohesion and external capacity building in addition to the infrastructural improvements. The refurbishment of the Rio Claro Scale House reinstated the historical value of this landmark. The MRCRC has preserved the Scale house by architecturally converting it into a public space where burgesses can enjoy leisurely relaxation within the town centre of Rio Claro. The footpaths of Rio Claro were also upgraded with pavers at the northern and southern end of the town centre. These projects have emphasized the Mayaro/Rio Claro Regional Corporation as functioning in its capacity to preserve and enhance the environment both physically and socially.

8.0 REPORTING FUNCTIONS

It is a requirement of the Council of the Mayaro/Rio Claro Regional Corporation that the various departments of the Corporation submit monthly assessment reports. These reports are forwarded to the Standing Committee Meetings set up in accordance to page 143 of the Municipal Corporation Act No. 21 of 1990.

In addition to the Standing Committees there are also Sub-Committees set up for specific purposes. These can be seen in the listing of Standing and Sub- Committees along with their Terms of Reference in Section 3.4 of this report.

Note: Departmental reports submitted from the Technical and Administrative Sections of the MRCRC were utilized in the compilation of this report.

9.0 PROCUREMENT PROCEDURES

Standard procedures and regulations were followed from the Central Tenders Board Ordinance Act No. 22 of 1961 with relevant amendments and fundamental principles applied.

In this context the category of award was determined by the estimated value of the item/goods or service to be delivered. All committees established executed their functions in strict adherence to prescribed laws and in so doing represented and acted on behalf of the Central Tenders Board.

It is notable also that all requests for awards were facilitated in a timely fashion resulting in the majority of them being fulfilled and all works completed as specified with no queries being made.

<i>MAYARO/RIO CLARO REGIONAL CORPORATION</i>					
<u>DETAILS OF CONTRACTS AWARDED FOR FINANCIAL YEAR 2013-2014</u>					
TABLE 1					
<i>No</i>	<i>Type of Award</i>	<i>C.E.O. (300,000.00)</i>		<i>Tenders Committee (500,000.00-1,000,000.00)</i>	<i>Tenders Board Award (1,000,000.00 and above)</i>
1	<i>No of Contract Awarded</i>	<i>613 separate contracts</i>		NIL	2 Contracts
	<i>Items, Goods and Services</i>	407	NIL	NIL	NIL
	<i>Contract Labour/Materials</i>	132	NIL	NIL	NIL
2	<i>Water Distribution</i>	<i>26 areas</i>	NIL	NIL	NIL
3	<i>Scavenging Services</i>	NIL	NIL	NIL	NIL
4	<i>Infrastructure Development Fund</i>	NIL	NIL	NIL	NIL
5	<i>Public Sector Investment Programme</i>	NIL	NIL	NIL	NIL
6	<i>Road Building Materials</i>	<i>38 Contracts</i>	NIL	NIL	NIL
7	<i>Hire of Equipment</i>	<i>5 Contracts</i>	NIL	NIL	NIL
8	<i>Vehicles</i>	<i>5 Contracts</i>	NIL	NIL	2
9	<i>Infrastructure, Renewal, Improvement and Development Programme</i>	NIL	NIL	NIL	NIL
10	<i>Type of Tendering</i>	<i>Selective</i>		<i>Public</i>	<i>Public</i>
11	<i>Criteria</i>	<i>a) List approved by the Minister of Finance for Petty Contracts (normally all contractors are invited to bid) b) Recommended suppliers for O.M. items based on past performance, specialized services, location, delivery period.</i>		<i>In keeping with standard procedure for public tendering, to promote transparency, value for money and equal opportunity</i>	<i>In keeping with standard procedure for public tendering, to promote transparency, value for money and equal opportunity</i>

10.0 WAY FORWARD

The Mayaro/Rio Claro Regional Corporation has undertaken an intensive strategic approach to strategic formulation which has involved workshops designed to conduct diagnostic assessments as well as actively involve and include the inputs of Council and every department. The drafted strategic approach for 2014-2018 would direct the Corporation to adopt the vision “delivering value for money services through strategic alliances for sustainable development for the region.” The Corporation’s mission would be “To enhance the quality of life in our community through effective stakeholder consultation, education and provision of value for money services.”

The Corporation has already begun forming alliances with other organizations, for example ODPM, bpTT, and government ministries along with the other various key stakeholders of the region. Community involvement has been demonstrated in the last financial year, for example wheelchairs have been provided to differently able persons in the region. Community engagement and enrichment, marketing the region, provision of value for money services, and making operations effective and efficient would be themes as we move forward.

Whilst we have accomplished in many areas, limitations still exist. At the institutional level, the Corporation has faced challenges with respect to inadequate human resource capacity. Infrastructural and human development issues continue to necessitate the Corporation’s attention. Funding at the right level and time continues to be an issue of contention.

Despite internal shortcomings, environmental threats and limited funding, the Mayaro/Rio Claro Regional Corporation has accomplished its stated goals. In looking forward, the strategic direction has chartered a renewed course of development as we serve the residents by delivering the most effective and efficient municipal services.

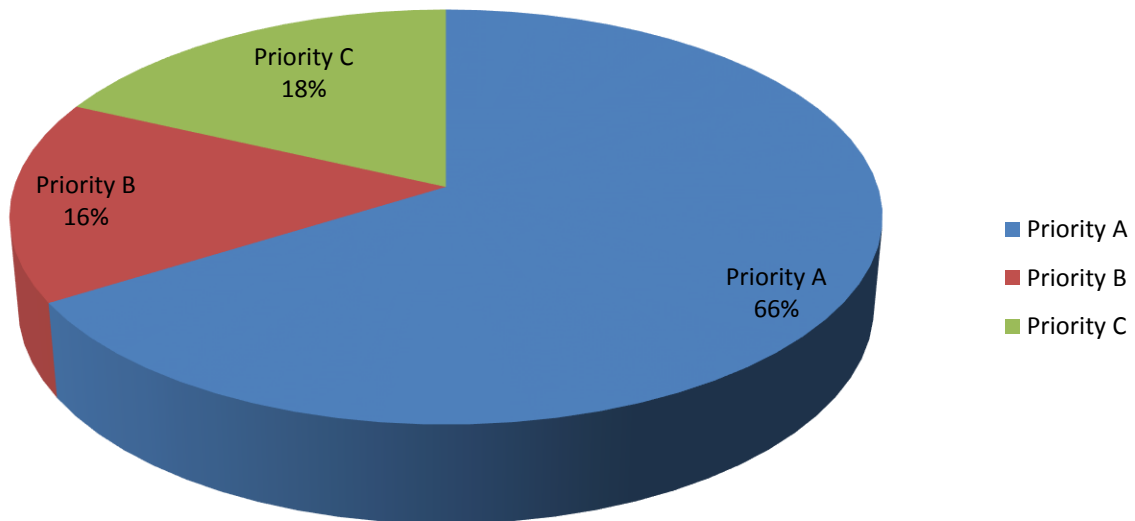
11.0 APPENDICES

1. MRCRC Physical Infrastructure Inventory Statistics 2013-2014
2. MRCRC Corporate Strategy Map 2010-2013
3. MRCRC Financial Statement as at September 2014

Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Total Financial Requirements

<i>Priority</i>	<i>Description</i>	<i>Cost (\$)</i>
Priority A	All Works	148,518,555
Priority B	All Works	35,323,852
Priority C	All Works	40,677,135
Total		224,519,542

Road Works Inventory 2013/2014
Recommended Priority and Cost
(Total Financial Requirements)



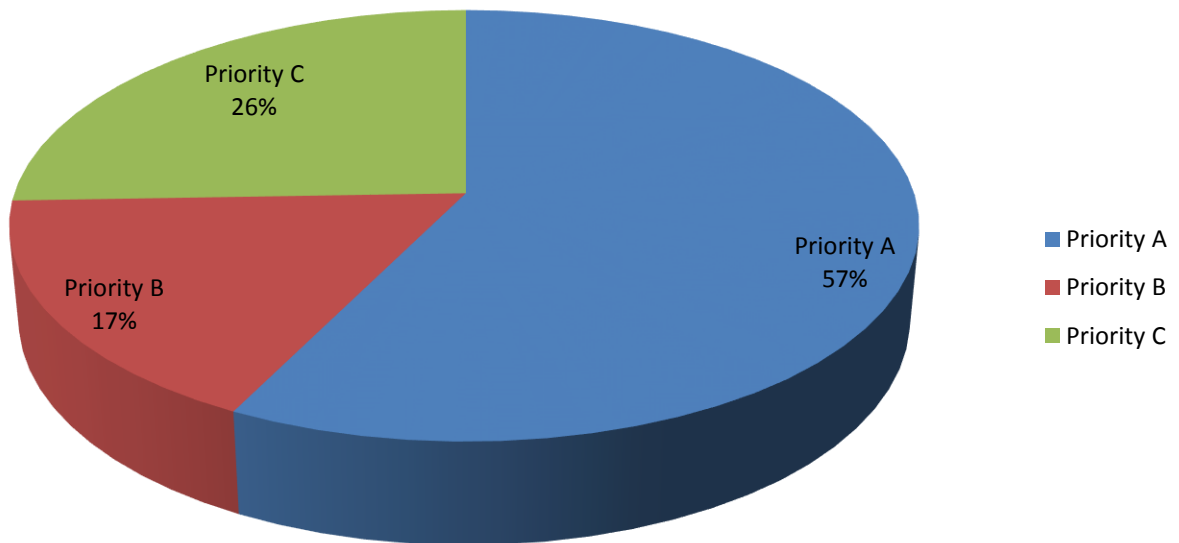
Source: Infrastructure Inventory Financial Requirements 2013/2014

*Priority A, B and C represents the need for attention with Priority A being the most urgent.

Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Road Maintenance

<i>Priority</i>	<i>Lenght (m)</i>	<i>Cost (\$)</i>
Priority A	144,809	52,366,090
Priority B	69,511	15,625,750
Priority C	95,818	23,327,780
Total	310,138	91,319,620

Road Works Inventory 2013/2014
Recommended Priority and Cost
(Road Maintenance)

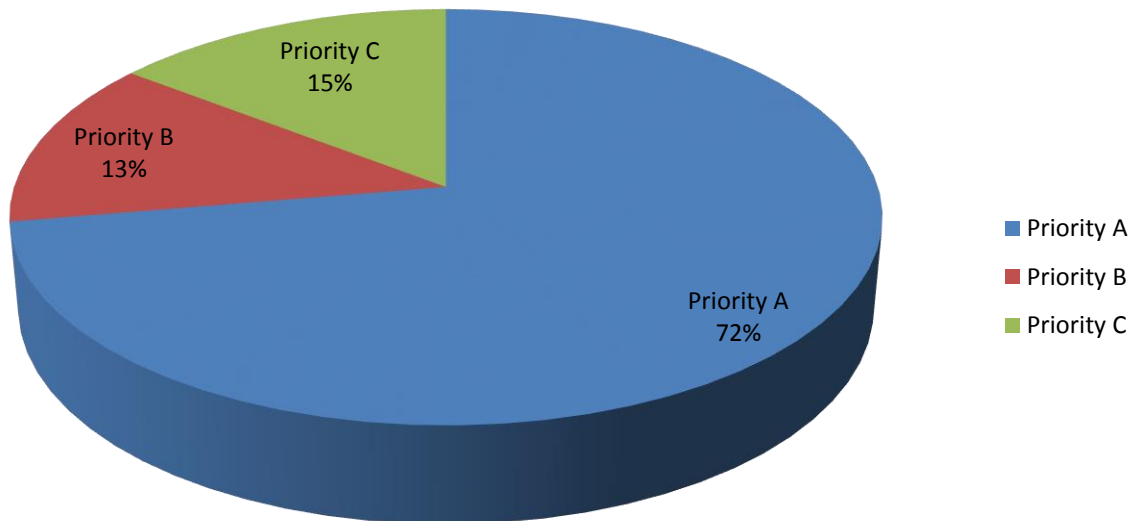


Source: Infrastructure Inventory Financial Requirements 2013/2014

Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Drainage

<i>Priority</i>	<i>Type of Works</i>	<i>Cost (\$)</i>
Priority A	Drainage	152,405,000
Priority B	Drainage	27,485,000
Priority C	Drainage	30,777,000
Total		210,667,000

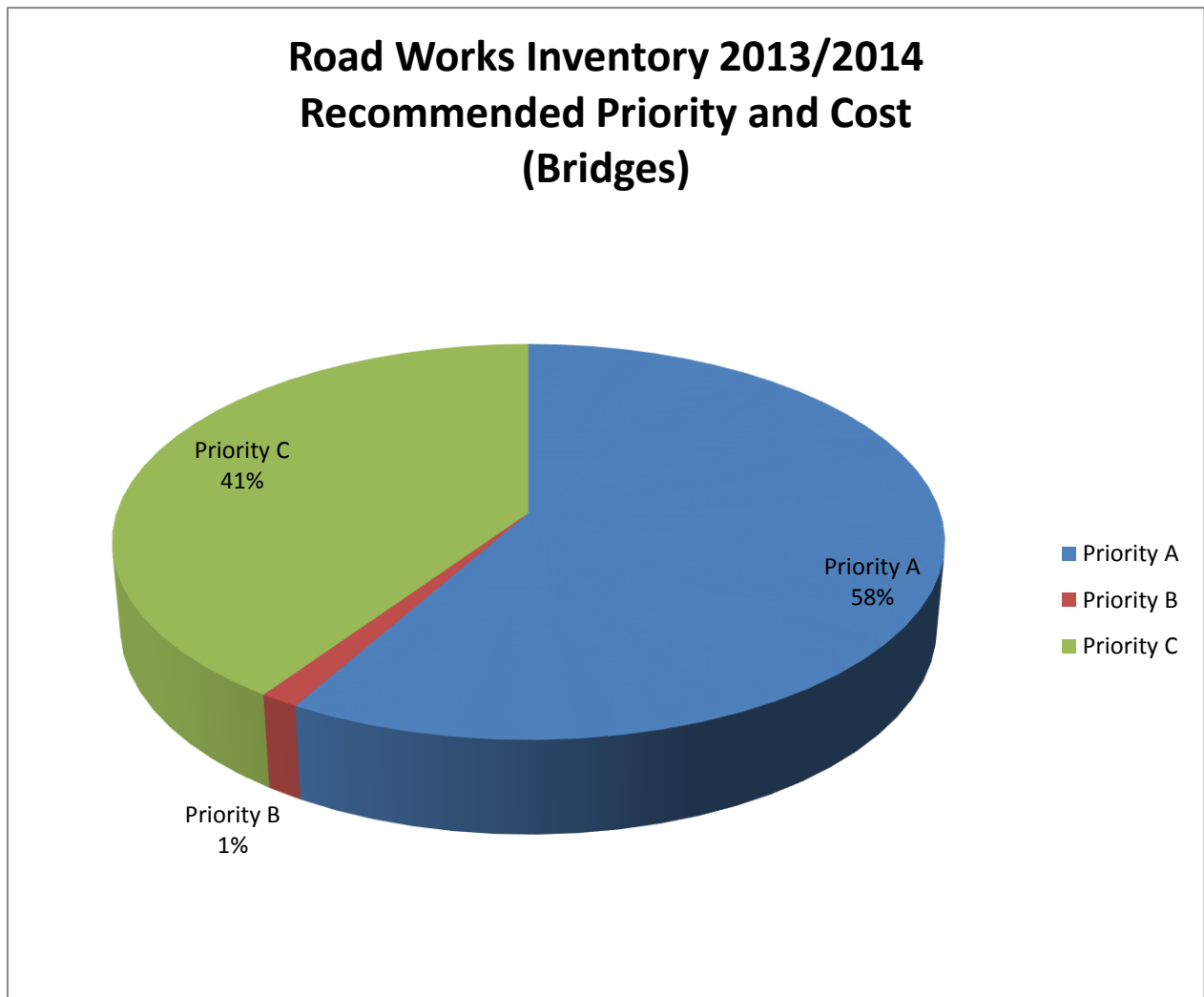
Road Works Inventory 2013/2014
Recommended Priority and Cost
(Drainage)



Source: Infrastructure Inventory Financial Requirements 2013/2014

Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Bridges

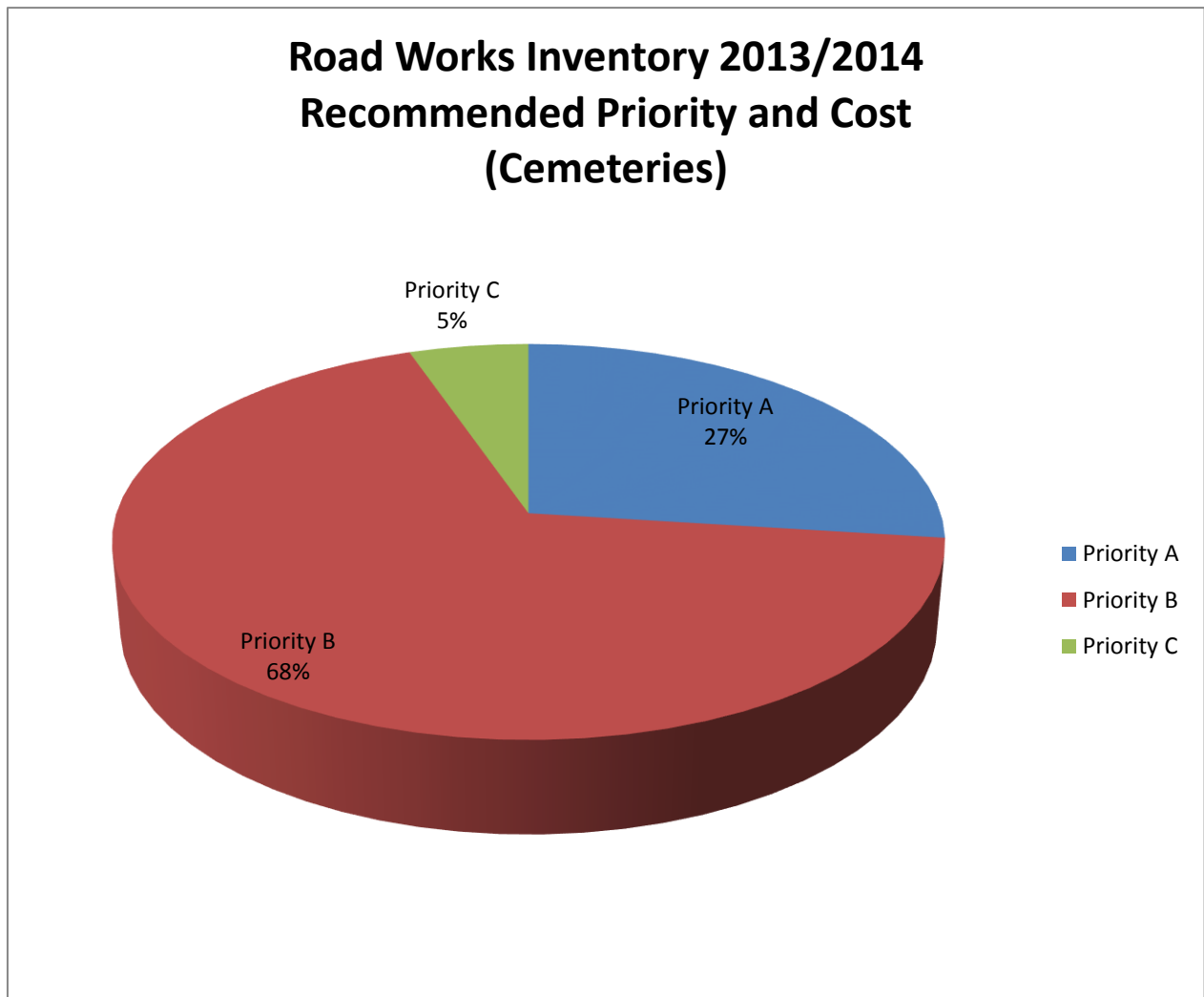
<i>Priority</i>	<i>No.</i>	<i>Cost (\$)</i>
Priority A	82	11,048,500
Priority B	2	255,000
Priority C	53	7,670,000
Total	137	18,973,500



Source: Infrastructure Inventory Financial Requirements 2013/2014

Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Cemeteries

<i>Priority</i>	<i>No.</i>	<i>Cost (\$)</i>
Priority A	3	1,023,000
Priority B	7	2,566,000
Priority C	3	202,000
Total	13	3,791,000

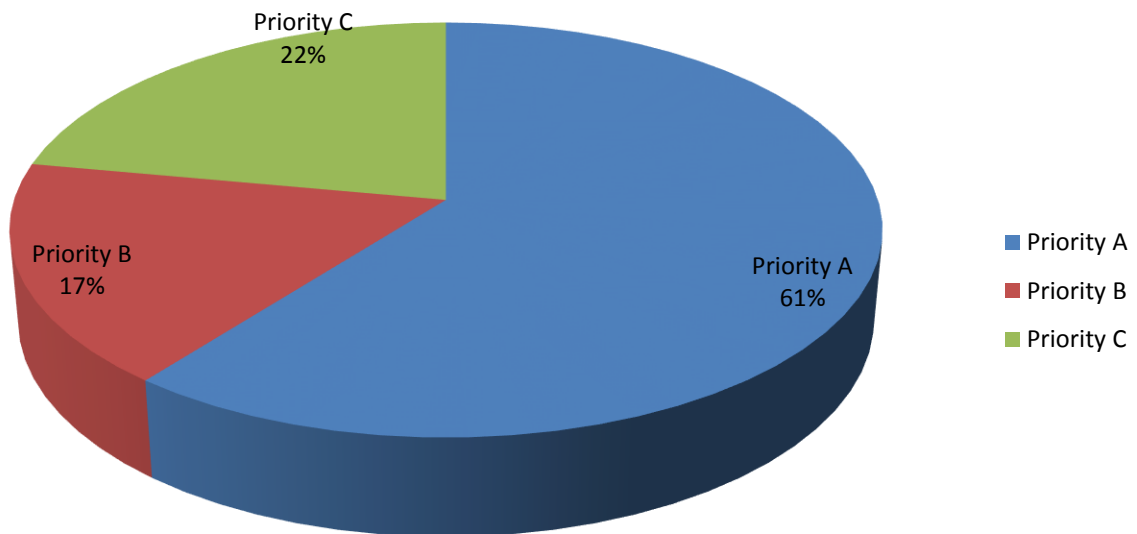


Source: Infrastructure Inventory Financial Requirements 2013/2014

Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Recreation Grounds

<i>Priority</i>	<i>No.</i>	<i>Cost (\$)</i>
Priority A	8	7,205,800
Priority B	9	2,061,607
Priority C	2	2,629,500
Total	19	11,896,907

Road Works Inventory 2013/2014
Recommended Priority and Cost
(Recreation Grounds)

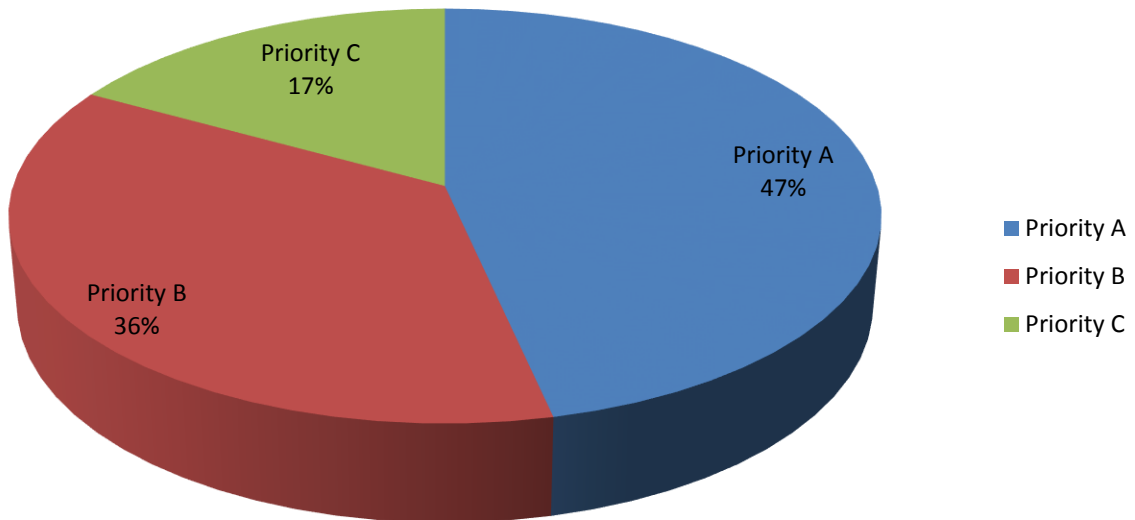


Source: Infrastructure Inventory Financial Requirements 2013/2014

Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Public Buildings

<i>Priority</i>	<i>No.</i>	<i>Cost (\$)</i>
Priority A	4	457,000
Priority B	5	358,000
Priority C	3	167,000
Total	12	982,000

**Road Works Inventory 2013/2014 Recommended
Priority and Cost
(Public Buildings)**



Source: Infrastructure Inventory Financial Requirements 2013/2014

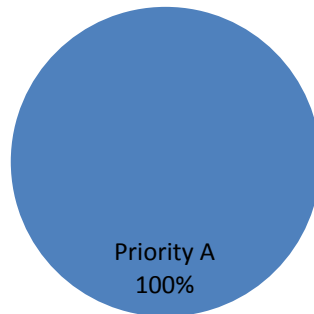
Mayaro Rio Claro Regional Corporation

Road Works Inventory 2013/2014

Play Parks

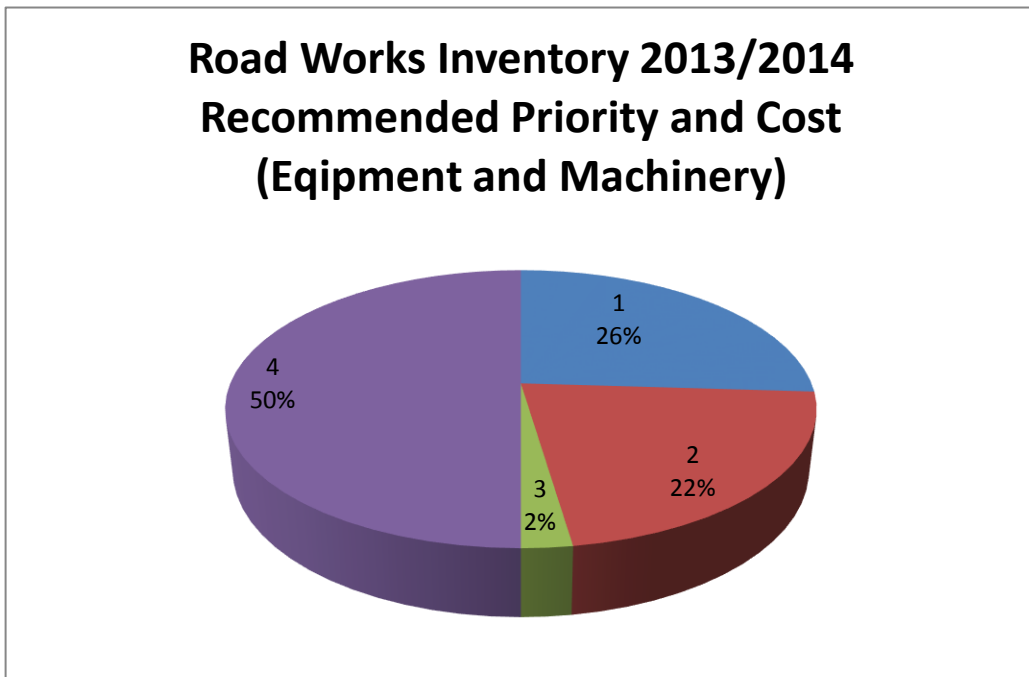
<i>Priority</i>	<i>No.</i>	<i>Cost (\$)</i>
Priority A	6	894,000
Priority B		
Priority C		
Total		894,000

Road Works Inventory 2013/2014 Recommended Priority and Cost (Play Parks)



Mayaro Rio Claro Regional Corporation
Road Works Inventory 2013/2014
Equipment and Machinery

<i>Priority</i>	<i>Type</i>	<i>Cost (\$)</i>
Priority A	Purchase/Rental	2,993,500
Priority B	Purchase/Rental	2,500,000
Priority C	Purchase/Rental	270,500
Total		5,764,000

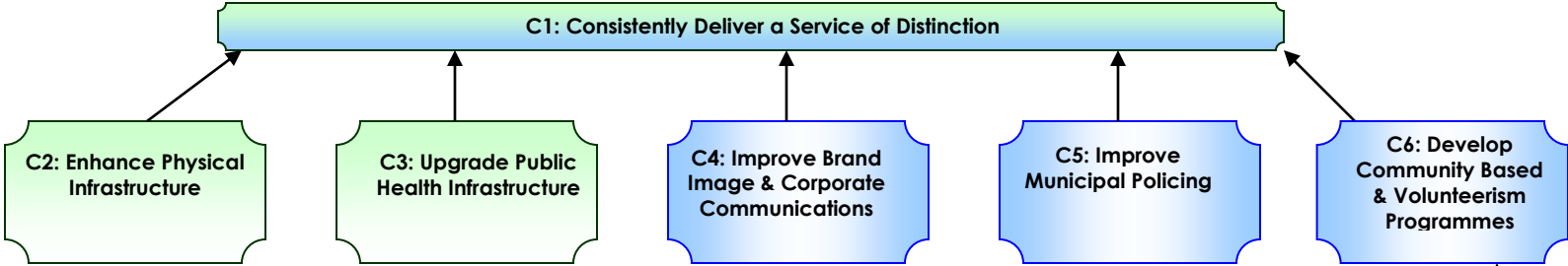


MRCRC CORPORATE STRATEGY MAP

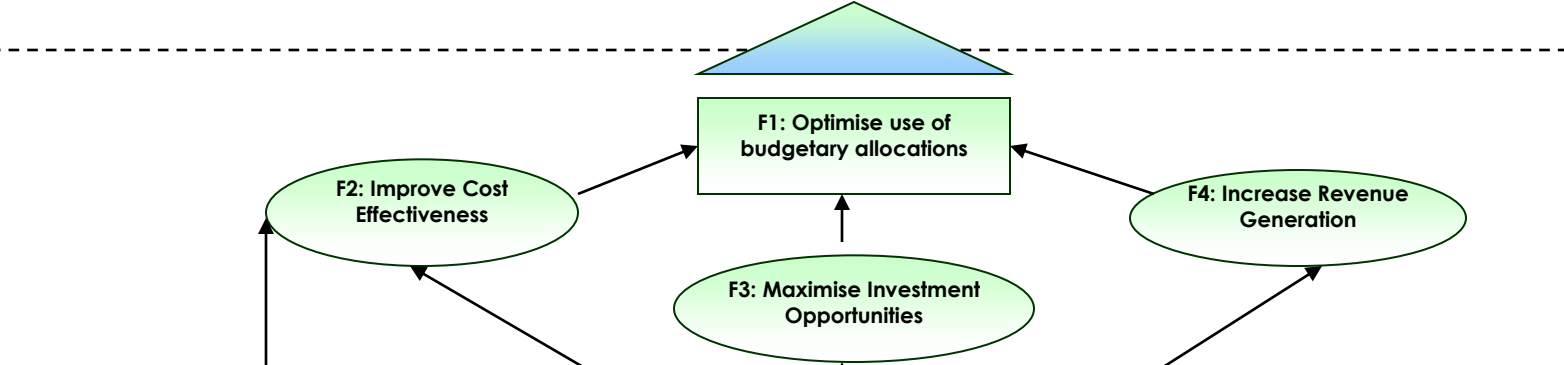
OPERATIONAL EFFECTIVENESS

COMMUNITY ENGAGEMENT & LEADERSHIP

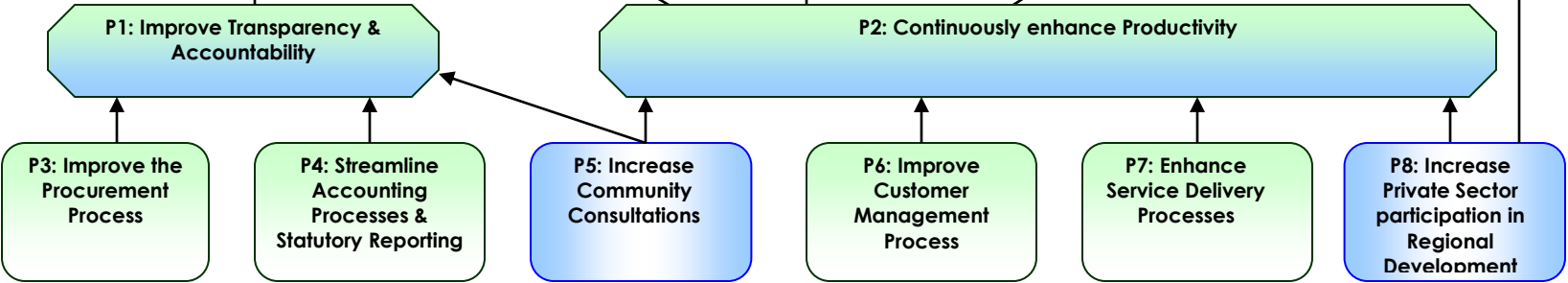
Customer Perspective



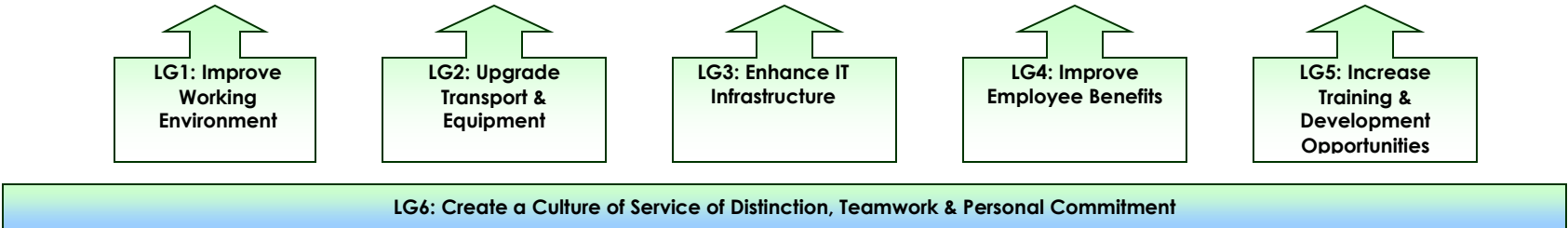
Financial Perspective



Internal Process Perspective



Learning and Growth Perspective



**MAYARO – RIO CLARO REGIONAL CORPORATION
PHYSICAL INFRASTRUCTURE INVENTORY STATISTICS**

LENGTH OF ROADS

District	Length
BICHE	148,441m
POOLE	78,620m
MAYARO	76,454m
TOTAL	303,515m

NUMBER OF BRIDGES

District	Number
BICHE	79
POOLE	31
MAYARO	28
TOTAL	138

NUMBER OF RECREATION GROUNDS

Number of Recreation Grounds	Area
21	228,224m ²

NUMBER OF CEMETERIES

Number of Cemeteries	Area
13	222,025m ²

NUMBER OF MARKETS

Number of Markets	Area
2	3212.43 m ²

NUMBER OF BUILDINGS

Number of buildings	Area
12	22177.08 m ²



**MAYARO/RIO CLARO REGIONAL
CORPORATION**

**FINANCIAL STATEMENTS
AS AT 30TH SEPTEMBER 2014**

SINANAN DASS & ASSOCIATES, CHARTERED ACCOUNTANTS

MAYARO/RIO CLARO REGIONAL CORPORATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2014

		2013/14	2012/13
	NOTES	\$	\$
CURRENT ASSETS			
Trade Receivables and Prepayments	15	134,115	141,633
Cash and Cash Equivalents		11,791,398	6,603,690
TOTAL ASSETS		11,925,513	6,745,322
RESERVES			
Retained Reserves		3,882,774	2,336,387
Restricted Reserves	12	539,515	475,691
Unspent Balances	10	1,498	416,000
TOTAL RESERVES		4,423,786	3,228,079
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred Development Programme Income	3	5,674,577	2,842,092
		5,674,577	2,842,092
CURRENT LIABILITIES			
Current Liabilities	13	276,474	231,491
Recurrent Commitment	11	1,550,677	443,661
		1,827,150	675,152
TOTAL LIABILITIES		7,501,727	3,517,244
TOTAL EQUITY AND RESERVES		11,925,513	6,745,322

.....
 Financial Officer

.....
 Chief Executive Officer

.....
 Chairman

Approved at Finance Committee meeting held on

The notes set out on pages 7 to 22 form part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION
RECURRENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

		Revised Allocation	2013/14	2012/13
	NOTES	\$	\$	\$
RECURRENT REVENUE				
Government Subventions		90,603,097	90,603,097	91,427,354
Other Net Income	4	434,000	411,032	408,262
		91,037,097	91,014,129	91,835,616
RECURRENT REVENUE EXPENDITURE				
Personnel Expenditure	5	49,137,787	48,909,572	50,584,300
Goods and Services	6	39,543,813	38,276,487	40,146,848
Minor Equipment Purchases	7	1,815,612	1,073,154	94,186
Current Transfers and Subsidies	8	105,885	105,884	61,800
Other Expenses	9	0	60,000	68,000
		90,603,097	88,425,097	90,955,134
RECURRENT PROGRAMME SURPLUS REVENUE		434,000	2,589,032	880,482

The notes set out on pages 7 to 22 form part of these financial statements.

**MAYARO/RIO CLARO REGIONAL CORPORATION
DEVELOPMENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	2013/14	2012/13
	\$	\$
DEVELOPMENT PROGRAMME		
Deferred Development Programme Income	2,842,092	4,976,298
Current Development Programme Income	19,763,239	12,085,382
	22,605,331	17,061,680

DEVELOPMENT PROGRAMME EXPENDITURE

Drainage & Irrigation	4,283,723	2,498,449
Recreational Facilities	251,075	1,192,241
Cemeteries and Cremation Facilities	336,315	557,162
Construction of Markets & Abattoirs	299,538	299,937
Local Roads and Bridges Programme	10,293,497	6,294,688
Local Government Buildings	483,012	67,349
Procurement of Major Vehicles & Equipment	0	1,451,044
Computerisation Programme	465,749	299,331
Disaster Preparedness	277,817	326,969
Local Government Tourism Programme (Public Facilities)	0	0
Municipal Police Equipment	5,298	4,025
Canine Control Programme	44,498	0
Spatial Development Plan	0	1,025,004
Establishment of Playgrounds	190,000	198,165
	16,930,521	14,214,365

DEVELOPMENT PROGRAMME SURPLUS REVENUE	5,674,809.81	2,847,314.72
--	---------------------	---------------------

RECONCILIATION OF DEVELOPMENT PROGRAMME SURPLUS REVENUE

Development Expenditure Carried Forward	5,674,577	2,842,092
Surplus Revenue Retained	233	5,223
	5,674,810	2,847,315

The notes set out on pages 7 to 22 form part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

	Retained Reserves	Total
	\$	\$
Fund Balance Brought Forward	1,907,586	1,907,586
Recurrent Programme Surplus Revenues	880,502	880,502
Retained Earning Adjustments	(451,700)	(451,700)
Balance at 30th September 2013	2,336,387	2,336,387
Recurrent Programme Surplus Revenues	2,589,032	2,589,032
Retained Earnings to Adjustment	(1,042,645)	(1,042,645)
Balance at 30th September 2014	3,882,774	3,882,774

	Total
	\$
Retained Reserves Adjustments - Brought Forward	
Retained Reserves - Brought To Account	53,844
Provision for Committed Expenditure	(443,661)
Retained Reserves - Development Programme Brought To Account	5,223
Restatement of Prior Period Deposit Accounts (<i>Note 14</i>)	(67,107)
	(451,700)

	Total
	\$
Retained Reserves Adjustments - 30th September 2014	
Retained Reserves - Brought To Account	507,798
Provision for Committed Expenditure	(1,550,677)
Retained Reserves - Development Programme Brought To Account	233
	(1,042,645)

The notes set out on pages 7 to 22 form part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

	2013/14	2012/13
CASH FLOWS FROM OPERATING ACTIVITIES	\$	\$
Recurrent and Development Programme Revenues before Interest	2,531,215	799,098.63
Adjustment for:		
Non-cash movements	(1,042,645)	50,824
Restricted Reserves	63,823	(45,818)
Unspent Balances	(414,502)	(445,052)
Operating Income Before Working Capital Changes	1,137,891	359,053
Decrease (Increase) in Receivables	7,517	(118,720)
Increase in Payables	44,982	8,537
Decrease in Recurrent Commitment	1,107,016	0
Cash Used In Operations	1,159,515	(110,183)
Cash Generated From Operating Activities	2,297,406	248,870
Interest Received	57,817	89,697
Net Cashflows Generated From Operating Activities	2,355,223	338,567
Development Programme		
Development Programme Carried Forward	2,832,485	(2,134,206)
Cash Generated From Development Programme	2,832,485	0
Net Increase (Decrease) in Cash and Cash Equivalents	5,187,708	(1,795,639)
Cash and Cash Equivalents		
At the Beginning of the year	6,603,690	8,399,329
At the End of the year	11,791,398	6,603,690
Net Increase (Decrease) in Cash and Cash Equivalents	5,187,708	(1,795,639)

The notes set out on pages 7 to 22 form part of these financial statements.

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES

1 - INCORPORATION AND PRINCIPAL ACTIVITY

The corporation was incorporated on 13th September 1990 under the Municipal Corporation Act No. 21 of 1990. The corporation is principally engaged in the provision of a variety of goods and services to the municipality that falls under its purview.

2 - SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards except that government subventions are recognised on a received basis and items of fixed assets are written off in the year of acquisition.

(b) Use of Estimates

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(c) Foreign Currencies

Foreign currency transactions during the year are converted at rates ruling on the date of the transaction or at a rate that approximates the actual rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at rates ruling at that date. Profits or losses thus arising are dealt with in the statement of income.

(d) Fixed Assets

Fixed assets are expensed in the year of acquisition.

(e) Revenue Recognition

Government subventions are recognised on the basis of when they are received. Other income earning initiatives are recognised on an accrued basis.

(f) Retained Reserves

Retained Reserves were adjusted to include Development Programmes and Deposit Accounts omitted in prior period.

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

3. DEVELOPMENT PROGRAMME EXPENDITURE

	Brought Forward 01.10.2013	Subvention Received	Actual Expenditure	Uncommitted Balance	Carried Forward 30.09.2014
	\$	\$	\$	\$	\$
2013 DEVELOPMENT PROGRAMME					
Drainage & Irrigation					
Old Railway Road	2,371	0	2,346	25	0
Old Railway Road LP# 25	1,086	0	1,070	16	(0)
Ragoo Trace	2,788	0	2,749	40	(0)
Settlement Road	2,854	0	2,829	25	0
Edward Trace	3,536	0	3,519	17	0
Mafeking Road	2,675	0	2,657	19	(0)
	15,310	0	15,169	141	(0)
Development of Recreational Facilities					
Fonrose Recreation Ground	79,186	0	33,916	0	45,269
Guayaguayare Recreation Ground	61,217	0	0	0	61,217
Rio Claro Recreation Ground	222,971	0	217,159	0	5,812
	363,374	0	251,075	0	112,298
Development of Cemeteries and Cremation Facilities					
Mafeking Cremation Site	1,460	0	1,449	11	(0)
Mafeking Cremation Site	49,506	0	49,477	28	0
	50,966	0	50,926	39	(0)
Local Roads and Bridges Programme					
Newlands Village St	61,301	0	59,455	0	1,846
La Savanne Circular Rd	1,100,000	0	691,246	0	408,754
	1,161,301	0	750,701	0	410,600
Local Government Building Programme					
Workshop	38,454	0	0	0	38,454
Workshop	500,000	0	483,012	0	16,988
	538,454	0	483,012	0	55,442
Procurement of Major Vehicles & Equipment					
Vehicles & Equipment	67,740	0	0	0	67,740
	67,740	0	0	0	67,740

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

3. DEVELOPMENT PROGRAMME EXPENDITURE

	Brought Forward 01.10.2013	Subvention Received	Actual Expenditure	Uncommitted Balance	Carried Forward 30.09.2014
	\$	\$	\$	\$	\$
Computerisation Programme					
Computerisation Programme	1,087	0	0	0	1,087
Project 33/2012	1,939	0	0	0	1,939
Computerisation Programme	324,689	0	324,689	1	0
	327,715	0	324,689	1	3,026
Disaster Preparedness					
Disaster Preparedness	15,617	0	0	0	15,617
	15,617	0	0	0	15,617
Local Government Tourism Programme (Public Facilities)					
Public Facilities	200,000	0	0	0	200,000
	200,000	0	0	0	200,000
Establishment of Playgrounds					
Kernaham Rec Ground	1,835	0	0	0	1,835
	1,835	0	0	0	1,835
Canine Control Programme					
Project 35/2012	50,000	0	44,498	0	5,503
	50,000	0	44,498	0	5,503
Spatial Development Plan					
Project 37/2012	49,781	0	0	0	49,781
	49,781	0	0	0	49,781
DEFERRED DEVELOPMENT PROGRAMME INCOME	2,842,092	0	1,920,069	181	921,842

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

3. DEVELOPMENT PROGRAMME EXPENDITURE

	Brought Forward 01.10.2013	Subvention Received	Actual Expenditure	Uncommitted Balance	Carried Forward 30.09.2014
	\$	\$	\$	\$	\$
2014 DEVELOPMENT PROGRAMME					
Drainage & Irrigation					
Begorat Trace L.P. #10	0	113,000	95,315	0	17,685
Mafeking Road L.P. #51-53	0	218,000	214,290	0	3,710
Bazil Trace L.P. #1130/1	0	115,000	114,625	0	375
Church Road L.P. #57-58	0	220,000	128,120	0	91,880
Guppy Hill L.P. #38-42	0	194,000	170,436	0	23,564
San Pedro Railway Road L.P. # 1-3	0	116,000	115,996	4	0
Riverside Road L.P. #6	0	167,000	131,450	0	35,550
Baptiste Street L.P. #52-56	0	166,000	165,991	9	0
Dades Trace at side of D. Neaves res.	0	218,000	213,916	0	4,084
Guava Patch Road	0	139,000	138,964	36	0
Baptiste Street, Biche from L.P. #3-5	0	217,000	215,498	0	1,502
Rodney Street opp. L.P. #47	0	117,000	116,828	0	172
Carrere Road	0	218,000	212,393	0	5,607
Hamilton Trace opposite LP #22	0	200,000	198,362	0	1,638
Old Railway Road between LP	0	200,000	194,778	0	5,222
Poole Valley Road 2mm off Lazzari Road	0	235,000	234,997	3	0
Cadette Trace LP# 1184	0	200,000	199,032	0	968
Cedar Grove Road LP#29	0	190,000	183,855	0	6,145
Ferrier Circular Road LP# 76-77	0	210,000	195,730	0	14,270
Mafeking Branch Road LP# 47/1	0	247,000	244,522	0	2,478
Oilfield Road LP #12	0	200,000	193,766	0	6,234
Baptiste Street from LP #5-7	0	200,000	196,867	0	3,133
Samaroo Street from LP #3-4	0	200,000	195,935	0	4,065
Villafana Trace from LP #8-11	0	200,000	196,889	0	3,111
	0	4,500,000	4,268,554	52	231,394
Development of Recreational Facilities					
Rio Claro Recreation Ground	0	300,000	0	0	300,000
	0	300,000	0	0	300,000
Development of Cemeteries and Cremation Facilities					
Mafeking Cremation Site	0	399,389	285,389	0	114,000
	0	399,389	285,389	0	114,000

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

3. DEVELOPMENT PROGRAMME EXPENDITURE

	Brought Forward 01.10.2013	Subvention Received	Actual Expenditure	Uncommitted Balance	Carried Forward 30.09.2014
	\$	\$	\$	\$	\$
Construction of Markets & Abattoirs					
Rio Claro Market	0	300,000	299,538	0	462
Rio Claro Lay By	0	200,000	0	0	200,000
	0	500,000	299,538	0	200,462
Local Roads and Bridges Programme					
John Andrew Street opp L.P. #3	0	390,000	385,087	0	4,913
Hamilton Trace	0	1,200,000	1,195,974	0	4,026
Jairam Trace L.P. #14	0	1,200,000	1,192,598	0	7,403
Begorat Road	0	519,000	513,077	0	5,923
Perreville Street	0	681,000	667,103	0	13,897
Kernaham Road L.P. #59-66	0	650,000	644,731	0	5,269
Cascadoux Trace Br. #1	0	550,000	546,776	0	3,224
Rio Claro Mayaro Road	0	1,200,000	1,190,896	0	9,104
Riverside Road from L.P. #3 - 12	0	467,000	462,595	0	4,405
San Pedro Railway Trace	0	467,000	462,134	0	4,866
Mafeking Road	0	466,000	461,999	0	4,001
Maloney Road L.P. #9 - 11	0	467,000	463,201	0	3,799
Fitts Road	0	466,000	457,231	0	8,769
Hibiscus Arch Road	0	467,000	466,631	0	369
Nathai Street	0	810,000	432,762	0	377,238
	0	10,000,000	9,542,796	0	457,204
Local Government Building Programme					
Workshop	0	500,000	0	0	500,000
	0	500,000	0	0	500,000
Procurement of Major Vehicles & Equipment					
Vehicles & Equipment	0	977,595	0	0	977,595
	0	977,595	0	0	977,595
Computerisation Programme					
Computerisation Programme	0	299,760	141,060	0	158,700
	0	299,760	141,060	0	158,700

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

3. DEVELOPMENT PROGRAMME EXPENDITURE

	Brought Forward 01.10.2013	Subvention Received	Actual Expenditure	Uncommitted Balance	Carried Forward 30.09.2014
	\$	\$	\$	\$	\$
Disaster Preparedness					
Disaster Preparedness	0	300,000	277,817	0	22,184
	0	300,000	277,817	0	22,184
Municipal Police Equipment					
Municipal Police Equipment	0	496,495	5,298	0	491,197
	0	496,495	5,298	0	491,197
Spatial Development Plan					
Rio Claro Town Centre	0	700,000	0	0	700,000
Rio Claro Scale House	0	290,000	0	0	290,000
	0	990,000	0	0	990,000
Establishment of Playgrounds					
Shell Recreation Ground	0	200,000	190,000	0	10,000
	0	200,000	190,000	0	10,000
Laying of Water Mains					
Laying of Water Mains	0	300,000	0	0	300,000
	0	300,000	0	0	300,000
CURRENT DEVELOPMENT PROGRAMME INCOME	0	19,763,239	15,010,452	52	4,752,735
TOTAL DEVELOPMENT PROGRAMME INCOME	2,842,092	19,763,239	16,930,521	233	5,674,577

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

4. SCHEDULE TO THE RECURRENT PROGRAMME INCOME STATEMENT

	Revised Allocation	2013/14	2012/13
OTHER REVENUE	\$	\$	\$
Interest	124,000	57,817	86,606
Sanitation	110,000	141,680	106,038
Parks and Recreational Grounds	0	0	12,898
Cemeteries	30,000	44,955	34,360
Market and Abbatoirs	160,000	147,330	153,460
Building Application	10,000	19,250	14,900
TOTAL REVENUE	434,000	411,032	408,262

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

5 - 01 PERSONNEL EXPENDITURE

	Revised Allocation	2013/14	2012/13
001 General Administration	\$	\$	\$
02 Wages and COLA	1,515,000	1,508,183	2,074,714
05 Government contribution to NIS	3,454,014	3,454,013	2,578,045
13 Remuneration to council members	1,079,988	1,042,140	813,680
20 Government contribution to group health insurance - daily rated workers	296,716	296,531	121,875
29 Overtime Daily-Rated Workers	140,284	140,284	166,308
30 Allowances - Daily-Rated Workers	43,500	29,140	39,989
	6,529,502	6,470,292	5,794,611

	Revised Allocation	2013/14	2012/13
002 Cemeteries	\$	\$	\$
02 Wages and COLA	653,000	620,167	1,105,067
29 Overtime Daily-Rated Workers	8,500	4,446	4,248
30 Allowances - Daily-Rated Workers	459,061	455,632	203,858
	1,120,561	1,080,246	1,313,173

	Revised Allocation	2013/14	2012/13
003 Markets & Abattoirs	\$	\$	\$
02 Wages and COLA	156,013	156,013	251,713
29 Overtime Daily-Rated Workers	24,987	21,705	22,931
30 Allowances - Daily-Rated Workers	38,748	30,208	20,435
	219,748	207,926	295,079

	Revised Allocation	2013/14	2012/13
004 Maintenance of Buildings Grounds & Pastures	\$	\$	\$
02 Wages and COLA	2,435,080	2,435,080	2,861,897
29 Overtime Daily-Rated Workers	75,000	63,406	37,699
30 Allowances - Daily-Rated Workers	568,512	554,023	211,240
	3,078,592	3,052,509	3,110,835

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

5. PERSONNEL EXPENDITURE (continued)

	Revised Allocation	2013/14	2012/13
005 Local Health Authority	\$	\$	\$
02 Wages and COLA	11,102,152	11,102,151	13,028,553
29 Overtime Daily-Rated Workers	487,000	453,336	427,048
30 Allowances - Daily-Rated Workers	2,727,570	2,670,453	929,389
	14,316,722	14,225,939	14,384,990
	Revised Allocation	2013/14	2012/13
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.	\$	\$	\$
02 Wages and COLA	20,245,553	20,245,552	23,727,009
29 Overtime Daily-Rated Workers	851,327	851,326	775,794
30 Allowances - Daily-Rated Workers	2,775,782	2,775,781	1,182,809
	23,872,662	23,872,660	25,685,612
TOTAL PERSONNEL EXPENSES	49,137,787	48,909,572	50,584,300

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

6 - 02 GOODS AND SERVICES

	Revised Allocation	2013/14	2012/13
001 General Administration	\$	\$	\$
01 Travelling	0	0	7,379
03 Uniforms	104,920	70,866	97,623
04 Electricity	95,540	95,002	54,290
05 Telephones	437,154	437,153	397,556
06 Water & sewerage rates	1,000	900	900
08 Rent/lease (office accommodation & storage)	902,001	902,000	804,100
09 Rent/lease (vehicles & equipment)	51,520	51,520	72,680
10 Office stationery & supplies	465,206	463,116	519,581
11 Books & periodicals	6,931	6,930	13,147
12 Materials & supplies	59,578	59,393	59,006
13 Maintenance of vehicles	288,906	215,323	174,401
15 Repairs & maintenance - equipment	155,422	155,421	80,455
16 Contract employment	110,000	108,661	116,272
17 Training	163,587	163,587	154,818
19 Official entertainment	22,000	20,892	19,301
21 Repairs & maintenance - building	85,465	85,464	46,267
22 Short term employment	503,421	503,421	477,617
23 Fees	295,871	298,039	817,460
28 Other contracted services	515,708	504,869	397,468
37 Janitorial	70,000	57,467	39,202
43 Security Services	295,702	295,702	197,708
46 Natural disasters	181,282	180,996	174,613
57 Postage	3,000	3,000	2,000
61 Insurance	233,200	233,163	183,125
62 Promotion, publicity & printing	185,089	136,289	210,739
66 Hosting of conference, seminars & other functions	580,000	533,173	608,142
68 Water trucking	1,675,998	1,675,997	2,674,730
93 Operations of Electoral District Offices for Councillors	388,328	387,500	390,000
99 Employment assistance programme	64,691	64,690	48,000
	7,941,520	7,710,534	8,838,580

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

6 - 02 GOODS AND SERVICES (continued)

	Revised Allocation	2013/14	2012/13
002 Cemeteries	\$	\$	\$
04 Electricity	2,000	607	2,335
06 Water & sewerage rates	2,200	1,045	2,680
12 Materials & supplies	200,000	199,848	102,273
28 Other contracted services	210,000	76,640	209,844
43 Security Services	316,849	316,848	299,041
	731,049	594,988	616,175

	Revised Allocation	2013/14	2012/13
003 Markets & Abattoirs	\$	\$	\$
04 Electricity	33,525	33,525	14,919
06 Water & sewerage rates	11,723	11,722	9,424
12 Materials & supplies	189,752	164,349	46,107
28 Other contracted services	250,000	249,793	192,075
	485,000	459,389	262,525

	Revised Allocation	2013/14	2012/13
004 Maintenance of Buildings Grounds & Pastures	\$	\$	\$
03 Uniforms	69,519	69,519	59,952
04 Electricity	146,698	146,698	111,780
06 Water & sewerage rates	30,961	30,961	37,717
12 Materials & supplies	291,821	291,550	432,475
21 Repairs & maintenance - building	199,129	199,129	196,785
28 Other contracted services	1,441,558	1,441,557	1,008,588
43 Security services	559,830	559,829	403,208
	2,739,516	2,739,242	2,250,504

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

6 - 02 GOODS AND SERVICES (continued)

	Revised Allocation	2013/14	2012/13
005 Local Health Authority	\$	\$	\$
03 Uniforms	52,016	51,480	107,309
09 Rent/lease (vehicles & equipment)	380,000	286,000	121,519
10 Office stationery & supplies	25,381	25,380	20,457
12 Materials & supplies	705,474	358,174	299,881
13 Maintenance of vehicles	298,684	298,082	301,086
17 Training	13,819	13,819	44,000
22 Short Term Employment	248,716	240,502	0
23 Fees	674,729	674,728	0
28 Other contracted services	11,725,609	11,725,608	12,175,026
58 Medical expenses	4,219	4,218	11,647
	14,128,647	13,677,991	13,080,925
	Revised Allocation	2013/14	2012/13
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.	\$	\$	\$
03 Uniforms	500,000	458,320	123,521
09 Rent/lease (vehicles & equipment)	400,000	398,820	370,300
12 Materials & supplies	7,500,000	7,473,266	10,112,580
13 Maintenance of vehicles	701,927	694,364	739,447
15 Repairs & maintenance - equipment	73	0	0
17 Training	314	0	38,100
28 Other contracted services	4,000,000	3,653,806	3,265,419
43 Security services	415,767	415,766	448,771
	13,518,081	13,094,343	15,098,139
TOTAL GOODS AND SERVICES	39,543,813	38,276,487	40,146,848

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

7- 03 MINOR EQUIPMENT PURCHASES

	Revised Allocation	2013/14	2012/13
001 General Administration	\$	\$	\$
02 Office equipment	178,354	26,395	0
03 Furniture & furnishing	169,904	11,296	0
04 Other minor equipment	211,154	205,263	1,381
	559,412	242,955	1,381
	Revised Allocation	2013/14	2012/13
005 Local Health Authority	\$	\$	\$
01 Vehicle replacement	675,700	675,700	0
	675,700	675,700	0
	Revised Allocation	2013/14	2012/13
006 Maintenance of Streets/Traces, Local Roads, NHA, etc.	\$	\$	\$
01 Vehicle replacement	426,000	0	0
04 Other minor equipment	154,500	154,499	92,805
	580,500	154,499	92,805
TOTAL MINOR EQUIPMENT PURCHASES	1,815,612	1,073,154	94,186

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

8 - 04 CURRENT TRANSFERS AND SUBSIDIES

	Revised Allocation	2013/14	2012/13
007 Households	\$	\$	\$
02 Gratuities	97,885	97,884	51,800
	97,885	97,884	51,800

	Revised Allocation	2013/14	2012/13
009 Other Transfers	\$	\$	\$
01 Chairman's fund	8,000	8,000	10,000
	8,000	8,000	10,000

9 - OTHER EXPENSES

	2013/14	2012/13
	\$	\$
Transfer to Chairman's fund	60,000	68,000
	60,000	68,000

10 - UNSPENT BALANCES

	2013/14	2012/13
	\$	\$
Unspent Balances - Rio Claro Rec G'rd	1,498	416,000
	1,498	416,000

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

11 - RECURRENT SERVICES		2013/14	2012/13
		\$	\$
Recurrent Services 02/001/03		19,536	2,366
Recurrent Services 02/001/10		2,090	10,080
Recurrent Services 02/001/13		73,562	40,710
Recurrent Services 02/001/15		0	5,237
Recurrent Services 02/001/28		10,839	0
Recurrent Services 02/001/37		0	10,005
Recurrent Services 02/001/62		48,800	0
Recurrent Services 02/001/66		0	106,126
Recurrent Services 02/001/68		0	147,924
Recurrent Services 02/002/28		63,825	0
Recurrent Services 02/005/03		0	12,690
Recurrent Services 02/005/09		34,000	1,200
Recurrent Services 02/005/12		347,300	0
Recurrent Services 02/006/03		41,544	0
Recurrent Services 02/006/12		26,427	0
Recurrent Services 02/006/13		7,562	107,323
Recurrent Services 02/006/28		303,676	0
Recurrent Services 03/001/02		5,896	0
Recurrent Services 03/001/03		133,730	0
Recurrent Services 03/001/04		5,890	0
Recurrent Services 03/006/01		426,000	0
		1,550,677	443,661

12 - RESTRICTED RESERVES		2013/14	2012/13
		\$	\$
Retiring benefit		15,900	42,742
Stale Dated Cheques		200,992	104,544
Refund from Bank		45,217	37,238
Residual Balance		185,677	185,677
Settlement of Insurance		63,898	57,115
Water Distribution		27,831	48,376
		539,515	475,691

MAYARO/RIO CLARO REGIONAL CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

NOTES (continued)

13 - CURRENT LIABILITIES		2013/14	2012/13
		\$	\$
Cash Performance Deposits		142,483	117,983
Non Refundable Fees		34,348	1,647
Refundable Damage		6,000	6,000
Tenders		57,750	57,750
Retention fees		23,872	23,872
TAIGA Sports / National Fest		4,000	4,000
Laptops		2,452	9,992
Utilities - Lay By Booths		3,069	10,247
Accruals - Chairman Fund		2,500	0
		276,474	231,491

14 - RESTATEMENT		2013/14	2012/13
		\$	\$
Laptops		0	9,992
Settlement of Insurance		0	57,115
		0	67,107

The above balances were brought to account in the fiscal year 2012/13. However due to expenditure in the fiscal year 2013/14, the amounts were restated from retained earnings.

15 - TRADE RECEIVABLES AND PREPAYMENTS		2013/14	2012/13
		\$	\$
Cellular Allowances - Digicel		21,059	18,413
Cellular Allowances - Bmobile		2,499	190
Other Advances		16,552	27,727
Transfers in Transit		94,005	95,303
		134,115	141,633